Electronic Commerce Law in Korea

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I. Legislation on Electronic Commerce in Korea - Basic Statutes

 Basic Act ("ETBA") Electronic Transaction
 Electronic Signature Act ("ESA")
 Door to Door Sales Act ("DDSA") chapter 3. Sales through Communication
 Information Network Act ("INA")

II. Legislative Developments

- 1. On December 24, 1998, the Ministry of Information and Communication("MIC") enacted Electronic Signature Act ("ESA")
- 2. On January 5, 1999, the Minister of Commerce, Industry and Energy enacted the Electronic Transaction Basic Act("ETBA")
- 3. Also, on December 24, 1999, the MIC revised the Computation Network Expansion and Utilization Promotion Act(New name: Information Network Act).
- 4. Moreover, Electronic Fund Transfer Act (or Electronic Currency Act), Individual Information Protection Act have been reviewed for enactment

III. Electronic Signature and Electronic Record

1. Legal Effect of Electronic Signature a. Identity of Originator of Electronic Record b. Integrity of Electronic Record

2. Certification of Electronic Signature

a. Authorized Certification Authority
(ESA §\$4 through 14, ETBA \$16)
b. Issuance and Revocation of Certificate
(ESA \$\$15 through 18)

3. Electronic Record As a Legal Document

(ETBA \$\$5,6,7)

IV. Secure Electronic Commerce

- 1. Responsibility of Cyber Mall Operation (ETBA §14)
- 2. Stability of Computer System (ETBA §15)
- 3. Protection of Private Information (ETBA §13)
- 4. Cryptography (ETBA §18)

V. Protection for Buyers

- 1. Door to Door Sales Act: Chapter 3 "Sales through Communication Means"
- 2. General Terms Regulation Act("GTRA")
- 3. Consumer Protection Act ("CPA")
- 4. Provision of ETBA
 - a. Duty of Disclosure (ETBA 530)
 - b. Duty to Establish a Mechanism to Solve Consumer Complaint(ETBA 532)

VI. Conclusion

- 1. Legal Environment to promote e-Commerce operation
- 2. New Legal Regime for Intellectual Property
- 3. Establishment of International Uniform Law and Dispute Resolution Mechanism
- 4. Emergence of Cyberspace Law